EXCHANGE RATES

ANSWERS

1.1.1	It is the price for which the currency of one country can be exchanged for another country's currency
1.1.2	Rand is Weaker Dollar is Stronge
1.1.3	R30 000 ÷ R13,97 = R2 147,46
1.2.1	October 02, 2017
1.2.2	13,608770
1.2.3	Australian Dollar
1.2.4	11
1.3.1	Cost in New York = 178,57 × 14,52 = R2 592,84 Cost in London = R 2 927,93 Saving = 2 927,93 – 2 592,84 = R335,09
1.3.2	Price of sneakers = $\dfrac{3\ 000}{1,05}$ = R2 832,86
1.3.3	40 329,21 × R1,84 = R74 205,75 + R1250 = R75 455,75
2.1.1	20 May 2020
2.1.2	R22,222255
2.1.3	Japanese Yen
2.2.1	Yen
2.2.2	1 ZAR = 0,067251 dollar ($) $x = \dfrac{\$130}{\$0,067251} \times 1R$ = R1 933,05758 = R1 900,00
2.3.1	$\dfrac{R34\ 152,69}{R1} \times £0,048373$ = £1 652, 07